

TSX-V **AUU**

AuraSilver
RESOURCES INC.

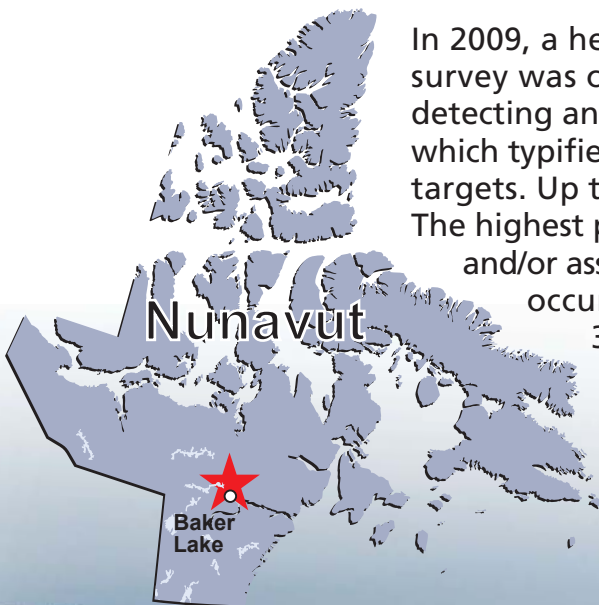
Exploring for
High Grade

Silver in Nunavut

GREYHOUND PROPERTY PREPARED FOR DRILLING

Progress continues at a rapid pace on Aura Silver's Greyhound copper-zinc-precious metal property with drilling to commence before winter's break-up in 2010. The project is located just north of Baker Lake, Nunavut. Although considered the far north, the claims host excellent road access and lie close to tidewater.

In 2009, a helicopter supported airborne VTEM and magnetometer survey was completed. This survey proved remarkably effective at detecting and resolving conductors across the banded iron formation which typifies the Greyhound geologic structure, providing drill-ready targets. Up to 25 targets have been identified for diamond drilling. The highest priority targets have co-incident lithochemical vectors and/or associated mineralized boulders. Examples of targets include occurrences of up to 9.2% copper, 18.5% zinc, 8.2% lead, 3,080g/t silver, and 28g/t gold. Secondary drill targets include strong VTEM and co-incident magnetic intensity anomalies in areas that have not yet been prospected.



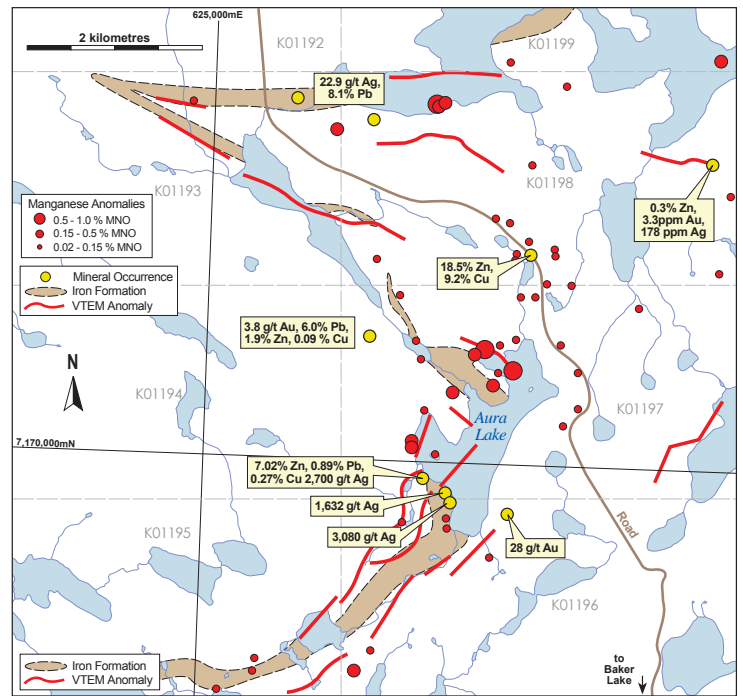
The Nunavut Greyhound property has excellent potential for a significant precious metal discovery

AURA SILVER IN NUNAVUT continued

Aura Silver has unearthed an exceptionally underexplored classic volcanogenic massive sulphide (VMS) district as defined by geological, geochemical and geophysical data. The Greyhound property includes many geological characteristics that are similar to those in other productive VMS districts. A bimodal sequence of submarine basaltic to rhyolitic volcanic rocks is overlain by extensive multi-facies exhalite and iron formation. Lithochemically, sodium-depleted felsic and mafic strata have been mapped, along with local carbonatized zones with significant manganese anomalies and extensive aluminous alteration, **all hallmarks of mineralized VMS systems**.

The presence of manganese anomalies is highly significant to VMS discovery as they typically represent the locus of discharge zones. For instance, the deposits within the giant Bathurst, New Brunswick camp and the base metal deposits at Sturgeon Lake are all defined by manganese anomalies. Every massive sulphide deposit in the Sturgeon Lake camp is defined by a manganese anomaly states Dr. James Franklin, the Company's chief scientist. Similar anomalies found at Greyhound enhance the discovery potential. The potential at Greyhound is untapped as there is no record of past drilling in this remote but easily assessable greenstone belt.

The Company is presently permitting in order to carry out a 20-hole drill campaign before the end of the second quarter of 2010.



Greyhound Property, Nunavut - VTEM Anomalies & Drill Targets

AURA SILVER RESOURCES INC. CAPITALIZATION SCHEDULE (February 28, 2010)

Common Shares	49,621,902
Warrants and Compensation Options	10,937,410
Stock Options	1,574,500
Fully-diluted total outstanding	62,133,812

CORPORATE OFFICE
 1128 Clapp Lane (P.O. Box 279)
 Manotick, Ontario K4M 1A3
 Phone 613.692.7704
 Fax 613.692.3234
 Email: jmcneice@bellnet.ca

KEY MANAGEMENT
 Robert Boaz, President and CEO
 Eric Craigie, VP Exploration
 John McNeice, CFO
 Jim Franklin, PhD, Chief Scientist

FOR MORE INFORMATION CONTACT
 Robert Boaz
 Phone (905) 403-8010
 boaz@aurasilver.com

www.aurasilver.com